

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Balance Sheet as of
July 31, 2012

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating

1,454.14

1010 · Cash - Reserve

184.37

Total Cash

1,638.51

Other Current Assets

1100 · A/R Homeowners

(210.00)

1200 · Undeposited Funds

1,013.87

Total Other Current Assets

803.87

Total Assets

2,442.38

Liabilities and Equity

Liabilities

2000 · Accounts Payable

7,241.27

2100 · Prepaid Assessments

1,925.00

Total Liabilities

9,166.27

Association Equity

3110 · Equity - Operating Fund

(6,787.91)

3130 · Equity - Reserve Fund

142.03

3150 · Equity - Working Capital

2,940.24

Net Income

(3,018.25)

Total Equity

(6,723.89)

Total Liabilities and Equity

2,442.38

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Solterra Patio Homes
Income Statement
July 31, 2012

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	1,993.87	1,120.00	12,295.90	6,053.58	13,580.00
4050 · Working Capital	140.00	-	1,120.00	980.00	1,260.00
4200 · Late Fees	-	-	-	52.17	35.00
Total Income	<u>2,133.87</u>	<u>1,120.00</u>	<u>13,415.90</u>	<u>7,085.75</u>	<u>14,875.00</u>
Expense					
5100 · Grounds Improvements	-	210.00	-	210.00	2,000.00
5120 · Grounds Maintenance	2,010.00	1,327.50	7,808.02	1,455.04	3,504.00
5140 · Grounds Repair Sprinklers	37.50	-	37.50	636.27	600.00
5180 · Snow Removal	-	-	3,662.75	320.00	2,310.00
6020 · Administrative	-	-	126.75	80.42	126.00
6040 · Audit Tax	-	-	300.00	150.00	300.00
6120 · Insurance	119.50	69.50	869.50	431.00	510.00
6160 · Late Fee Processing	-	-	-	20.00	50.00
6180 · Legal Fees	390.00	-	390.00	-	-
6240 · Miscellaneous	-	-	-	-	581.00
6280 · Postage and Delivery	1.80	-	26.48	7.48	18.00
6300 · Property Management	450.00	-	3,150.00	2,100.00	3,150.00
6390 · Bank Fees	16.40	3.15	63.25	15.60	105.00
6420 · Transfer to Reserve	-	-	42.00	100.00	379.00
Total Expense	<u>3,025.20</u>	<u>1,610.15</u>	<u>16,476.25</u>	<u>5,525.81</u>	<u>13,633.00</u>
Operating Profit/(Loss)	<u>(891.33)</u>	<u>(490.15)</u>	<u>(3,060.35)</u>	<u>1,559.94</u>	<u>1,242.00</u>
8000 · Transfer from Operating	-	-	42.00	100.00	379.00
8420 · Interest Reserve Fund	0.01	-	0.10	0.07	-
Reserve Income	<u>0.01</u>	<u>-</u>	<u>42.10</u>	<u>100.07</u>	<u>379.00</u>
Net Income	<u>(891.32)</u>	<u>(490.15)</u>	<u>(3,018.25)</u>	<u>1,660.01</u>	<u>1,621.00</u>